



What You Need to Know About Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our **standard overdraft practices**.

What are the **standard overdraft practices** that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Citizens Bank of Cape Vincent pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25.00 each time we pay an overdraft.
- Also, if your account is overdrawn for 5 or more consecutive business days, we will charge an additional \$5.00 per day.
- There is **no limit** on the total fees we can charge you for overdrawing your account.

What if I want Citizens Bank of Cape Vincent to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the form below and mail to Citizens Bank of Cape Vincent, P.O. Box 277 Cape Vincent, NY 13618 or drop off at one of your nearest locations (Cape Vincent, Chaumont, or LaFargeville).

I do not want Citizens Bank of Cape Vincent to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Citizens Bank of Cape Vincent to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Signature: _____

Date: _____ Account: _____